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OFF PLAN

ELO 2 & ELO 3

Location: DAMAC Hills 2, Dubai

Starting From: AED 577,000

Permit No: 2

ELO 2 & ELO 3

DEVELOPER	PROPERTY TYPE	HANDOVER	PAYMENT PLAN	STATUS
Damac	**Apartments**	**Q2 2027**	**80/20**	**Off Plan**

ABOUT THE PROJECT

ELO 2 & ELO 3 at DAMAC Hills 2 are contemporary residential towers associated with **DAMAC Properties**, expanding the ELO apartment collection within the established DAMAC Hills 2 master community. The developments are designed around accessible off-plan pricing, compact layouts and a strong resort-style amenity offering.

The residential collection consists of **1 and 2-bedroom apartments**. One-bedroom residences range from approximately **525 to 646 sq. ft.**, while two-bedroom apartments extend beyond 1,000 sq. ft. in selected configurations. This mix makes ELO 2 and ELO 3 primarily relevant to investors, couples and smaller households rather than buyers seeking large family apartments.

The two towers rise to approximately **14 residential floors above the podium**, creating mid-rise residential buildings rather than high-density skyscrapers. Apartments use contemporary layouts with balconies and large windows, while the development's recreational facilities are integrated around the tower and podium environments.

The amenity concept is one of ELO's main differentiators. Residents benefit from swimming and leisure facilities, fitness environments and landscaped communal areas, complemented by the significantly broader recreational infrastructure available throughout DAMAC Hills 2.

DAMAC Hills 2 itself is designed as a self-contained suburban community with parks, sports facilities and leisure destinations. Residents can access attractions and facilities across the wider master development while retaining a quieter setting than many central Dubai apartment districts.

The project is particularly relevant to investors because of its comparatively low original entry point. **ELO 2 launched from approximately AED 577,000**, providing access to a DAMAC-branded off-plan apartment at a substantially lower price point than many central Dubai developments.

Current DLD transaction data shows that the project remains actively traded off-plan. Recent ELO 2 transactions during 2026 include one-bedroom apartments in the AED 600,000–700,000+ range and two-bedroom units extending beyond AED 1.3 million, depending on size and position.

The project is officially **under construction**. DLD-registry-derived records identify **Project No. 3122**, with approximately **6.36% construction progress recorded as of 15 April 2026** and contractual project completion listed for **30 June 2027**.

One detail that requires caution is the **payment plan**. Published sources currently show conflicting structures for ELO 2 and ELO 3, including 70/30 and other schedules, while resale units can carry their own remaining-payment arrangements. I therefore recommend **not publishing one universal payment plan for ELO 2 & ELO 3 unless it is taken directly from the relevant SPA or DAMAC booking documentation**.

From an investment perspective, ELO 2 and ELO 3 combine **relatively accessible pricing, compact apartment layouts, DAMAC Hills 2's established master-community infrastructure and a 2027 handover horizon**. The lower ticket size may appeal particularly to investors targeting the affordable-to-mid-market segment of Dubai's rental market.

Buyers should compare apartments according to **tower, floor, exact square footage, layout, balcony configuration, view, original purchase price and remaining payment obligations**. Current DLD records show meaningful size differences even within the same bedroom category, making unit-level comparison important.

Why Buy ELO 2 & ELO 3 Through A1 Properties?

Purchasing **ELO 2 or ELO 3 at DAMAC Hills 2** through **A1 Properties** gives buyers access to experienced Dubai real estate advisors who can compare available apartments according to tower, floor, square footage, layout, original purchase price and remaining payment obligations. With **{YEARS_IN_MARKET} years in the market**, A1 Properties can also help buyers distinguish between ELO, ELO 2 and ELO 3 inventory and verify the applicable payment schedule for individual resale or developer units.

For investors, our advisors can benchmark ELO 2 and ELO 3 against other apartment developments within **DAMAC Hills 2**, considering acquisition price, price per square foot, handover timing, competing supply and potential rental and resale positioning. For end-users, the selection process can focus on layout efficiency, views, amenities and access to the wider community.

From unit selection and negotiation through documentation, financing, ownership transfer, leasing and future resale, A1 Properties provides comprehensive support throughout the property journey. **Whether you are buying, selling, renting, or investing, our expert advisors are ready to help you find the right opportunity.**

PAYMENT PLAN

10% Down Payment	**70%** During Construction	**20%** On Handover

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